

**Annexure II**  
**Regulation 10 and 11A**  
**Results of Voting on Resolutions/Execution Report**

Name of Company	Ghazi Fabrics International Limited
Date of General Meeting	June 4, 2025
Date of Poll	June 4, 2025
Dates for casting e-voting	01-06-2025 9.00 a.m. to 03-06-2025 5.00 p.m.
Last date of receiving postal ballot	June 3, 2025
Any other related information	M/s Qadeer & Company Chartered Accountants

**Resolutions:**

**Agenda No.1**

To consider and, if thought fit, to pass the following resolution as a special resolution, with or without modification(s):

**“RESOLVED THAT** the consent and approval of the members of the Company be and is hereby accorded for the sale/disposal of immovable property measuring approximately **175 Kanal 10 Marla**, located at Khewat No (84/82) or (81/79) Khatooni No (183 to 194) or (168 to 174) Khasra No (108, 165, 168, 169, 166, 167, 170, 172, 171, 173, 174) or (115, 116, 123, 114, 126, 111, 112, 110, 109) at Mohal Chak No 66 (Dina Nath), Tehsil Pattoki, Distt. Kasur, in accordance with the terms and conditions as approved by the Board of Directors in its meeting held on **12th May, 2025**, and as per the applicable resolutions as ordinary resolutions in accordance with Section 183(3) of the Companies Act, 2017:

**“Resolved that** pursuant to section 183 (3)(a) of the Companies Act, 2017, the consent of the shareholders be and is hereby accorded to dispose and sell Company's land measuring approximately **175 Kanal 10 Marla**, located at Mohal Chak No 66 (Dina Nath), Tehsil Pattoki, Distt. Kasur, Pakistan, (the “Sale Property”), on the terms negotiated and finalized by the authorized representative of the Company.”

**“Further Resolved that** the Chief Executive Officer of the Company, or any person authorized by him, be and is hereby authorized and empowered to take all necessary steps, actions and decisions to sell the Sale property, and to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the sale of the Sale Property and the transaction contemplated by it, which shall include, but not be limited to:-

a) Conducting negotiations with interested parties in such manner and on such terms and conditions as are deemed fit;

b) Selling the Sale Property to any party and, for that purpose, preparing, negotiating, finalizing and executing any agreements, instruments, deeds and documents with the buyer(s) or any other person for the sale, transfer, assignment and conveyance of the Sale Property, receiving the sale consideration, negotiating with financial institutions for release of any encumbrances, representing the same before all parties & authorities concerned and admitting execution thereof;

c) Representing the Company before the transfer office or any other competent authority and getting any assignment deed, sale deed, transfer document or other documents registered and collecting consideration amount in respect of the sale of the Sale Property, and

d) Generally performing all acts, things, and deeds, including before the relevant authorities / bodies, as may be necessary and incidental thereto to give effect, implement or complete the sale of the Sale Property.

**Further Resolved that** the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the Securities and Exchange Commission of Pakistan or any other competent authority / regulator without the need for any other further approval of the shareholders.

Commission of Pakistan or any other competent authority / regulator without the need for any other further approval of the shareholders.



**Further Resolved that** the Chief Executive Officer and / or Company Secretary be and are hereby authorized singly to sign and submit required statutory returns, announcements, efilling with the Registrar of Companies, Pakistan Stock Exchange and/ or any authority / regulator and to do all such acts, deeds and things as may be necessary to do in this regard, as well as with respect to the sale of the Sale Property and the documents with respect thereto.”

**Vote casted in person or through proxy:**

Particulars			Result of Resolution(s)				
Name of Member*/ Folio No.		Present in person or through proxy	No. of Shares held or no. of votes	No. of votes casted	No. of Invalid Votes	Agenda No.1	
Name of Member	Folio No.					Favour	Against
Rizwan Arshad	21472	self	3,153,100	3,153,100	-	3,153,100	-
Muhammad Arshad Chaudhry (proxy through Mr Rizwan Arshad)	1	proxy	16,300,000	16,300,000	-	16,300,000	-
Azra Yasmin (proxy through Mr Rizwan Arshad)	2	proxy	1,201,000	1,201,000	-	1,201,000	-
Fareeha Arshad (proxy through Mr Rizwan Arshad)	20966	proxy	3,223,000	3,223,000	-	3,223,000	-
Kamran Arshad (proxy through Mr Rizwan Arshad)	20967	proxy	2,817,600	2,817,600	-	2,817,600	-
Wajeeha Haaris (proxy through Mr Rizwan Arshad)	21023	proxy	425,500	425,500	-	425,500	-
Aliya Rasheed (proxy through Mr Rizwan Arshad)	21471	proxy	12,500	12,500	-	12,500	-
Muhammad Salman Tariq (proxy through Mr Rizwan Arshad)	21730	proxy	500	500	-	500	-
Mohammad Imran Rasheed (proxy through Mr Rizwan Arshad)	21695	proxy	500	500	-	500	-
Syed Sabih Riaz	21384	self	3,000	3,000	-	3,000	-
Mirza Asif Baig	21388	self	500	500	-	500	-
Rashad Yousaf	21515	self	500	500	-	500	-
Zahid ul Hassan	21516	self	400	400	-	400	-
MUHAMMAD SHAHID	307/53409/C	self	1,010	1,010	-	1,010	-
ANA SAIQA	307/118392/C	self	510	510	-	510	-
NAZIR AHMED CHAUDHRY	307/155386/C	self	1	1	-	1	-
ANSA FATIMA QAISER	513/25302/C	self	510	510	-	510	-
JAMEEL AHMED SALEEMI	1826/57703/C	self	10,001	10,001	-	10,001	-
AQSA	1826/219469/C	self	600	600	-	600	-
AFZAL RASUL	3228/1447/C	self	5	5	-	5	-
AMJAD ALI	3228/22773/C	self	510	510	-	510	-
TARIQ KHURSHID	3228/51038/C	self	1,005	1,005	-	1,005	-
MUHAMMAD ALI	3228/66945/C	self	502	502	-	502	-
YASMEEN	3228/70186/C	self	503	503	-	503	-
RAFIQ AHMAD	3525/18251/IIA	self	10	10	-	10	-
MIAN RASHID IQBAL	3525/22958/IIA	self	600	600	-	600	-
MUHAMMAD ASLAM	3525/43897/IIA	self	505	505	-	505	-
KHALID FAROOQ	3525/62343/IIA	self	700	700	-	700	-
SUMERA SHEIKH	3525/80300/IIA	self	602	602	-	602	-
SHEIKH MUHAMMAD DAWOOD	3525/80487/IIA	self	615	615	-	615	-
SHAHNAZ PERVEEN	3525/83592/IIA	self	1,005	1,005	-	1,005	-
AKBAR ALI	3525/105428/IIA	self	1,000	1,000	-	1,000	-
SYED FARMAN ALI	3525/122613/IIA	self	1,000	1,000	-	1,000	-
NAJMA DAWOOD	3525/125333/IIA	self	700	700	-	700	-
BUSHRA	3525/127088/IIA	self	605	605	-	605	-
ZEESHAN MUNIR	3939/32479/C	self	1,005	1,005	-	1,005	-
LAEEQ AHMED	3939/32628/C	self	1,000	1,000	-	1,000	-
KASHIF JAVEED	3939/33915/C	self	1,000	1,000	-	1,000	-
SHAISTA KANWAL	5264/75247/C	self	29	29	-	29	-
MUHAMMAD NOMAN	5264/162813/C	self	511	511	-	511	-
RUKHSAR RASHEED	5264/458732/C	self	505	505	-	505	-
MAHNOOR	5264/506720/C	self	507	507	-	507	-
MUNIR AYUB	5264/506860/C	self	507	507	-	507	-
CHANDA BANO	5264/546601/C	self	102	102	-	102	-
MUHAMMAD YAQOOB AYUB	5264/572011/C	self	507	507	-	507	-





S.No.	Resolutions	Total No. of Shares/Votes held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/ Not Passed	Remarks
1	<b>Agenda No.1</b>	27,189,510	27,189,510	-	27,189,510	-	100.00%	Passed	Nil

  
Signature of Chairman

Place: Lahore



**Annexure II**  
**Regulation 10 and 11A**  
**Results of Voting on Resolutions/Execution Report**

<b>Name of Company</b>	<b>Ghazi Fabrics International Limited</b>
<b>Date of General Meeting</b>	<b>June 4, 2025</b>
<b>Date of Poll</b>	<b>June 4, 2025</b>
<b>Dates for casting e-voting</b>	<b>01-06-2025 9.00 a.m. to 03-06-2025 5.00 p.m.</b>
<b>Last date of receiving postal ballot</b>	<b>June 3, 2025</b>
<b>Any other related information</b>	<b>M/s Qadeer &amp; Company Chartered Accountants</b>

**Resolutions:**

<b>Agenda No.1</b>	<p>To consider and, if thought fit, to pass the following resolution as a special resolution, with or without modification(s):</p> <p><b>“RESOLVED THAT</b> the consent and approval of the members of the Company be and is hereby accorded for the sale/disposal of immovable property measuring approximately <b>175 Kanal 10 Marla</b>, located at Khewat No (84/82) or (81/79) Khatooni No (183 to 194) or (168 to 174) Khasra No (108, 165, 168, 169, 166, 167, 170, 172, 171, 173, 174) or (115, 116, 123, 114, 126, 111, 112, 110, 109) at Mohal Chak No 66 (Dina Nath), Tehsil Pattoki, Distt. Kasur, in accordance with the terms and conditions as approved by the Board of Directors in its meeting held on <b>12th May, 2025</b>, and as per the applicable resolutions as ordinary resolutions in accordance with Section 183(3) of the Companies Act, 2017:</p> <p><b>“Resolved that</b> pursuant to section 183 (3)(a) of the Companies Act, 2017, the consent of the shareholders be and is hereby accorded to dispose and sell Company's land measuring approximately <b>175 Kanal 10 Marla</b>, located at Mohal Chak No 66 (Dina Nath), Tehsil Pattoki, Distt. Kasur, Pakistan, (the “Sale Property”), on the terms negotiated and finalized by the authorized representative of the Company.”</p> <p><b>“Further Resolved that</b> the Chief Executive Officer of the Company, or any person authorized by him, be and is hereby authorized and empowered to take all necessary steps, actions and decisions to sell the Sale property, and to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the sale of the Sale Property and the transaction contemplated by it, which shall include, but not be limited to:-</p> <p>a) Conducting negotiations with interested parties in such manner and on such terms and conditions as are deemed fit;</p> <p>b) Selling the Sale Property to any party and, for that purpose, preparing, negotiating, finalizing and executing any agreements, instruments, deeds and documents with the buyer(s) or any other person for the sale, transfer, assignment and conveyance of the Sale Property, receiving the sale consideration, negotiating with financial institutions for release of any encumbrances, representing the same before all parties &amp; authorities concerned and admitting execution thereof;</p> <p>c) Representing the Company before the transfer office or any other competent authority and getting any assignment deed, sale deed, transfer document or other documents registered and collecting consideration amount in respect of the sale of the Sale Property, and</p> <p>d) Generally performing all acts, things, and deeds, including before the relevant authorities / bodies, as may be necessary and incidental thereto to give effect, implement or complete the sale of the Sale Property.</p>
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**Further Resolved that** the Board be and is hereby empowered to agree upon modification in these resolutions that may be directed / required by the Securities and Exchange Commission of Pakistan or any other competent authority / regulator without the need for any other further approval of the shareholders.

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**Further Resolved that** the Chief Executive Officer and / or Company Secretary be and are hereby authorized singly to sign and submit required statutory returns, announcements, efilling with the Registrar of Companies, Pakistan Stock Exchange and/ or any authority / regulator and to do all such acts, deeds and things as may be necessary to do in this regard, as well as with respect to the sale of the Sale Property and the documents with respect thereto.”

S.No.	Resolutions	Total No. of Shares/Votes held	Total Number of Votes Casted	Total Number of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed/ Not Passed	Remarks
1	<b>Agenda No.1</b>	27,189,510	27,189,510	-	27,189,510	-	100.00%	Passed	Nil

  
Signature of Chairman

Place: Lahore





The Chairman  
Extraordinary General Meeting of **Ghazi Fabrics Internatinal Limited**  
Held on June 4, 2025  
at the registered office situated at **8-C,E-3,Gulberg 3, Lahore**

Dear Sir,

**Ghazi Fabrics Internatinal Limited**  
**REPORT OF SCRUTINIZER**  
**UNDER REGULATION 11(A) OF THE COMPANIES**  
**(POSTAL BALLOT) REGULATIONS, 2018**

We, Qadeer and Company, Chartered Accountants, appointed as Scrutinizer by the board of directors of **Ghazi Fabrics Internatinal Limited** ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolutions, as per the requirements of the Regulations, at the Extraordinary General Meeting of the Company, held on June 4, 2025 at the registered office situated at **8-C,E-3,Gulberg 3, Lahore**, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

(i) Vote casted in person or through proxy:

Particulars					Result of resolutions	
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 1	
					Favor	Against
72	8	27,189,510	27,189,510	-	27,189,510	-

(ii) Vote casted in person through video link:

Particulars				Result of resolutions	
No. of Members present through video link	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 1	
				Favor	Against
-	-	-	-	-	-

**Head Office:** 32-A, Lawrence Road, Lahore. Ph: +92 42 36373451-52-53  
**E-mail:** mail@qadeerco.com, qadeerco@brain.net.pk  
**Branch Office:** Office # 503, 5th Floor, ISE Towers, Jinnah Avenue, Islamabad.  
**Off:** +92-51-2894591-3 **E-mail:** trko@hotmail.com

(iii) Vote casted through e-voting:

Particulars					Result of resolutions	
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 1	Favor	Against

(iv) Vote casted through post:

Particulars					Result of resolutions	
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution 1	Favor	Against
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(v) Consolidated Report of Voting:

Resolutions	Total no. of shares/ votes held	Total number of votes casted	Total number of invalid votes	Number of votes casted in favour	Number of votes casted against	Percentage of votes casted in favour	Resolution passed/not passed	Remarks
Resolution 1	27,189,510	27,189,510	-	27,189,510	-	100%	Passed	-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018.

**Other Details:**

- Date and Time of un-blocking of e-voting results by the Chairman.
- Last date and time of receiving postal ballot by the Company.

System generated report generated on June 04, 2025 at 11:04 AM.

Within business hours on or before June 03, 2025.

**Head Office:** 32-A, Lawrence Road, Lahore. Ph: +92 42 36373451-52-53  
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**Branch Office:** Office # 503, 5th Floor, ISE Towers, Jinnah Avenue, Islamabad.  
Off: +92-51-2894591-3 E-mail: trko@hotmail.com





**Resolutions:**

**Resolution 1:**

Resolved that pursuant to section 183 (3)(a) of the Companies Act, 2017, the consent of the shareholders be and is hereby accorded to dispose and sell Company's land measuring approximately 175 Kanal 10 Marla, located at Mohal Chak No 66 (Dina Nath), Tehsil Pattoki, Distt. Kasur, Pakistan, (the "Sale Property"), on the terms negotiated and finalized by the authorized representative of the Company."

"Further Resolved that the Chief Executive Officer of the Company, or any person authorized by him, be and is hereby authorized and empowered to take all necessary steps, actions and decisions to sell the Sale property, and to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the sale of the Sale Property and the transaction contemplated by it.

Qadeer & Company,  
Chartered Accountants  
Place: Lahore  
Date: June 04, 2025

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