

Ghazi Fabrics International Limited

CORPORATE BRIEFING SESSION NOVEMBER 14, 2025

KEY REVENUE DRIVERS – GHAZI FABRICS

- ▶ Key Revenue Drivers
 - ▶ Yarn
 - ▶ Cotton & Viscose
 - ▶ Fabric
 - ▶ Waste Material

SEGMENT REPORTING – GHAZI FABRICS

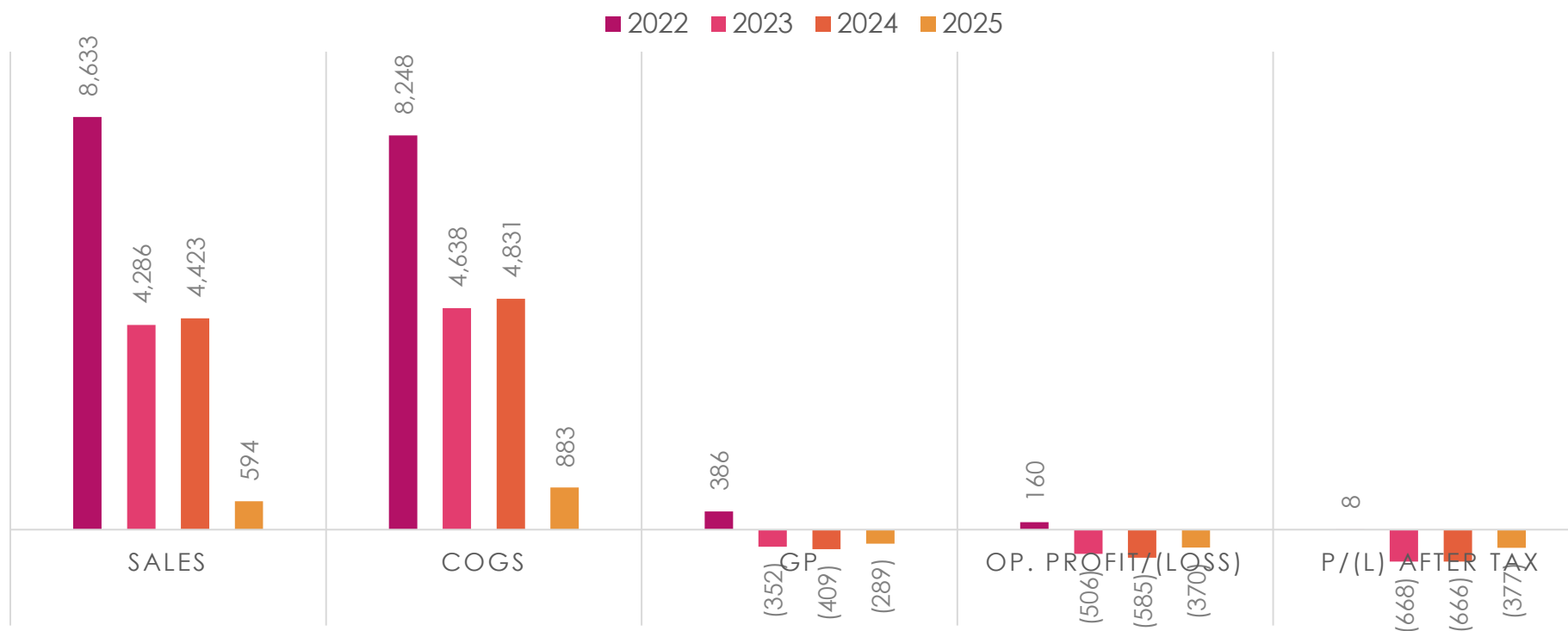
- ▶ Geographical Location
 - ▶ America, Europe (Almost 10%) & Pakistan (Almost 90%)
- ▶ Units
 - ▶ Spinning & Weaving
 - ▶ Fabric
 - ▶ Yarn
 - ▶ Cotton

Profit & Loss Accounts Analysis

	2025		2024
	Rupees(000)....		
Sales – Net			
Local	574,005		3,993,782
Export	23,026		428,807
Gross loss	(289,056)		(408,877)
Operating loss	(370,457)		(584,914)
Financial charges	(4,428)		(97,802)
Loss after tax	(376,845)		(687,002)
Loss per share (EPS) Rs	(11.55)		(20.42)

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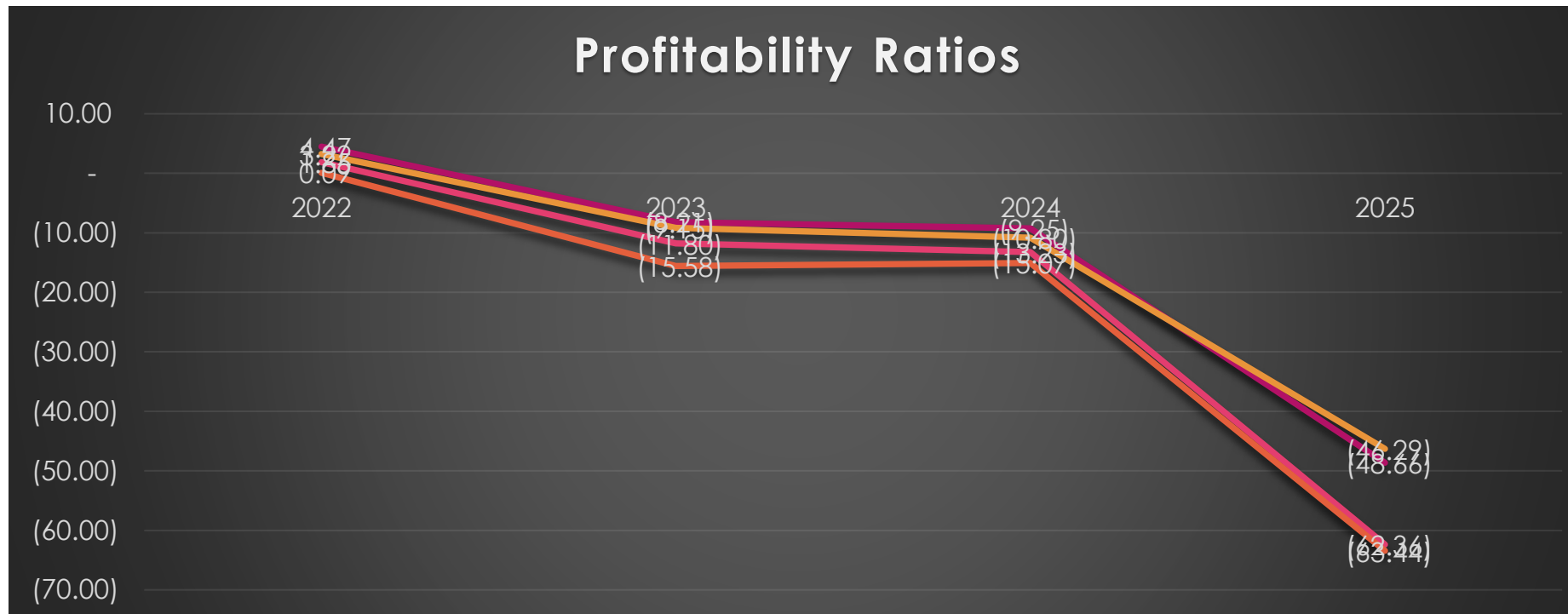
PROFITABILITY ANALYSIS



Profitability Ratios

Description	2022	2023	2024	2025
Gross Profit/(Loss)%	4.47	(8.21)	(9.25)	(48.66)
Operating Profit/(Loss) %	1.85	(11.80)	(13.23)	(62.36)
Net Profit/(Loss) %	0.09	(15.58)	(15.07)	(63.44)
EBITD %	3.22	(9.15)	(10.80)	(46.29)

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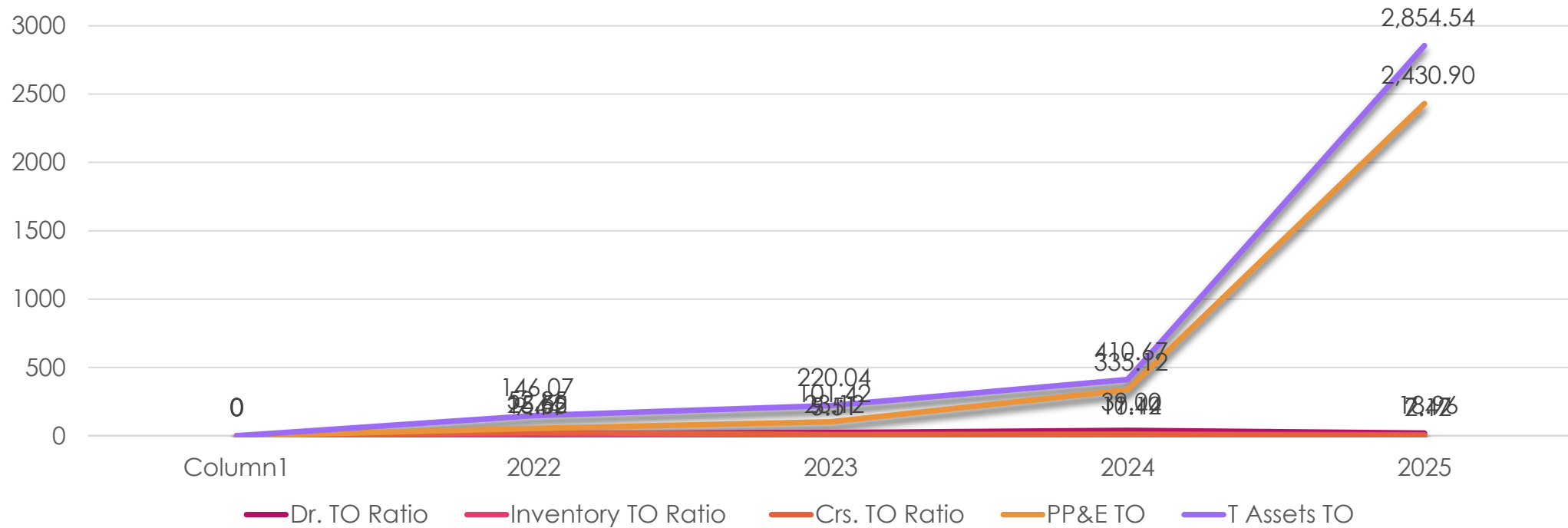


Turnover Analysis

Activity / Turnover Ratios		2022	2023	2024	2025
Dr. TO Ratio	Times	15.65	23.12	39.00	18.96
Inventory TO Ratio	Times	9.44	5.51	11.12	7.47
Crs. TO Ratio	Times	25.52	9.11	10.44	2.12
PP&E TO	Days	52.85	101.42	335.12	2430.90
T Assets TO	Days	146.07	220.04	410.67	2854.54

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Turnover Analysis



Statement of Financial Position

Financial Position	2022	2023	2024	2025
Property, plant and equipment-net	1,249,993	1,190,878	4,060,580	3,956,253
Capital work in progress	34,073	-	-	-
Fixed assets	1,284,066	1,190,878	4,060,580	3,956,253
Current assets				
Stores, spares and loose tools	129,769	133,896	116,950	126,456
Stocks in trade	1,049,717	633,400	235,283	1,101
Other current assets	973,134	606,471	423,849	327,577
Cash and cash equivalent	5,314	6,086	10,205	9,714
	2,157,934	1,379,853	786,287	464,848

Statement of Financial Position

Current liabilities	2022	2023	2024	2025
Short term borrowings	1,014,605	657,542	40,456	-
Current portion of long term loans	94,500	-	-	-
Other current liabilities	626,332	455,870	450,014	49,079
	1,735,437	1,113,411	490,470	49,079
Long term loans - excluding sponsors' loan	-	-	-	-

(Rupees in thousand)

VARIATION IN BALANCE SHEET & INCOME STATEMENT

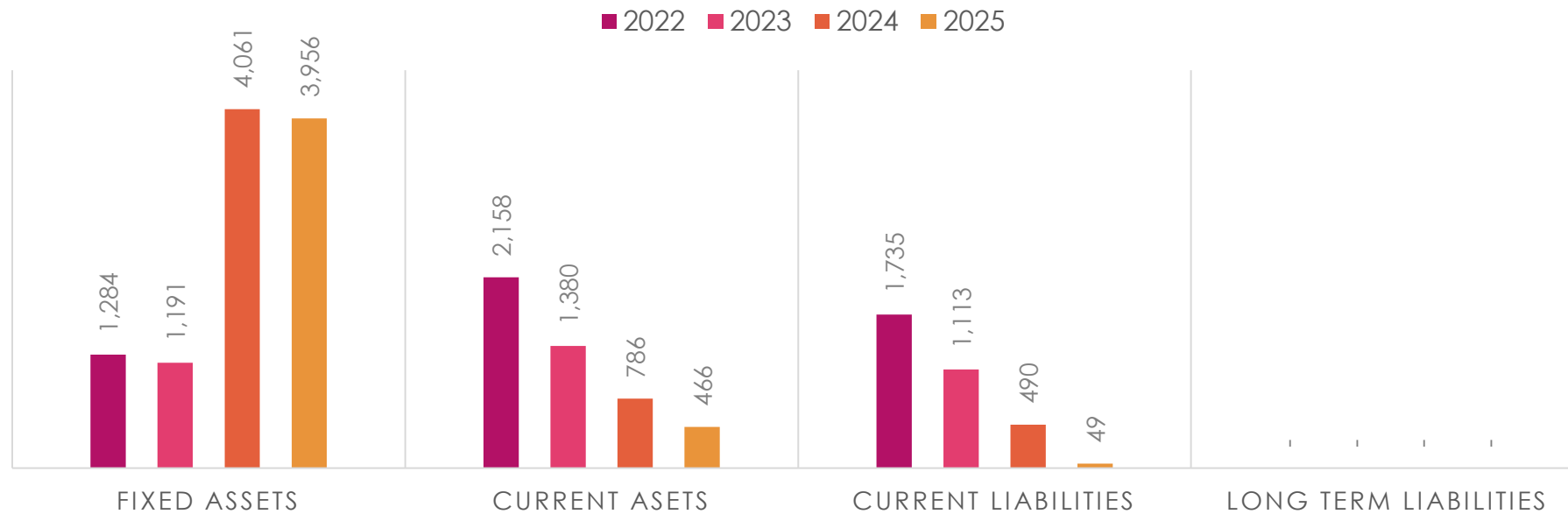
Item	2025	2024	% Change	Explanation
Sales – net	594,031	4,422,589	↓ 86.6%	Sales dropped significantly due to the shutdown of the plant, resulting in minimal operations.
Cost of sales	(883,088)	(4,831,466)	↓ 81.7%	Reduced production and sale of previously manufactured items led to a lower cost of sales.
Gross Loss	(289,056)	(408,877)	Improved by 29.3%	Loss decreased due to reduced operational activities despite low sales.
Stocks in trade	1,101	235,283	↓ 99.5%	Stock levels declined sharply as previously produced goods were sold during the shutdown period.
Current assets	464,848	786,287	↓ 40.9%	Decline mainly due to reduction in stocks and receipts from customers during the year.
Current liabilities	49,079	490,470	↓ 90.0%	Decrease due to settlement of payables and overall reduced operations following the plant shutdown.
Fixed assets	3,956,253	4,060,580	↓ 2.6%	Decrease represents normal depreciation and no major additions during the year.

Key Business Risks – Textile Sector

- ▶ The textile sector faces major challenges due to **high exchange rates**, **increased power outages**, and **record gas and electricity prices**, especially in Punjab, leading to higher production costs.
- ▶ **Devaluation of the rupee**, **rising global raw material prices**, and **uncompetitive tariffs** have further reduced profitability and export competitiveness.
- ▶ Continuous decline in **yarn and fabric exports** reflects the **high cost of doing business** and **uncertain government policies**.

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BALANCE SHEET ANALYSIS

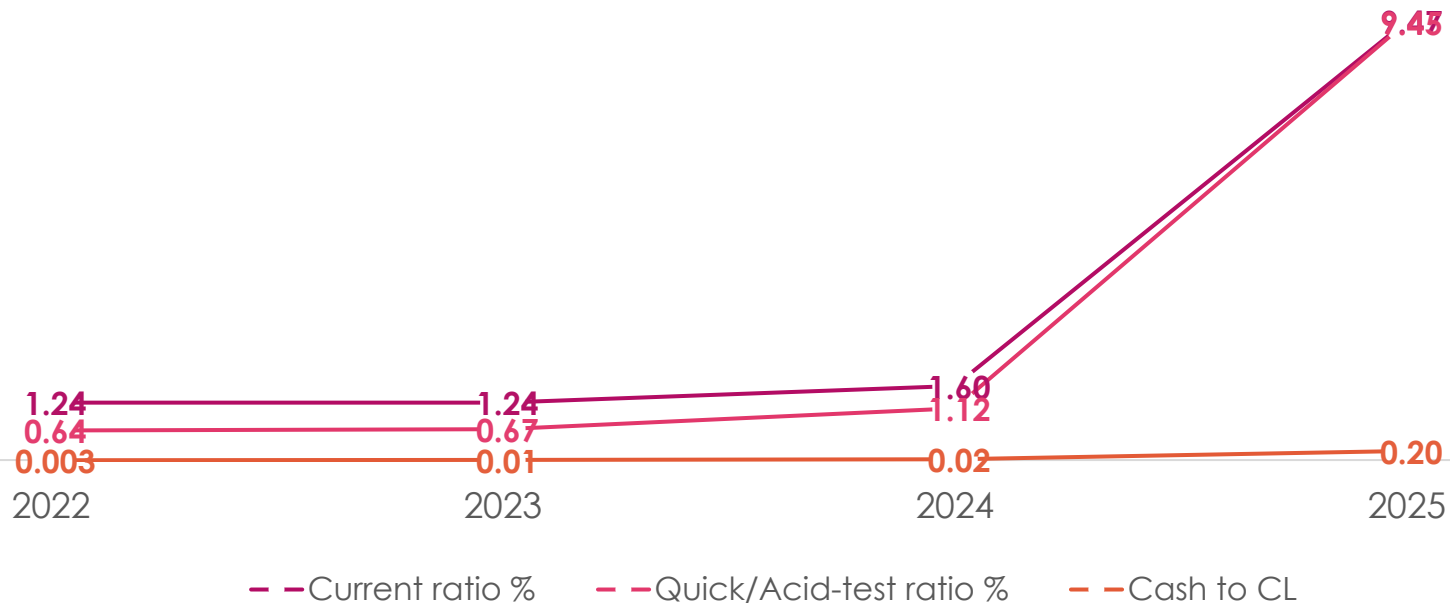


Liquidity Ratios

Liquidity Ratios	2022	2023	2024	2025
Current ratio %	1.24	1.24	1.60	9.47
Quick/Acid-test ratio %	0.64	0.67	1.12	9.45
Cash to CL	0.003	0.01	0.02	0.20

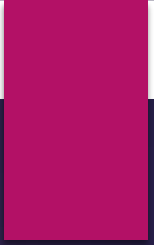
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LIQUIDITY ANALYSIS



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QUESTIONS?



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THANK YOU!